UTILITY CUSTOMER \ENGAGEMENT

Presented by Luke Stow

POINTS TO COVER

- The great opportunity
- Relevance in the home and office?
- We have so many constraints
- Technology sucks...
- How do we get this right

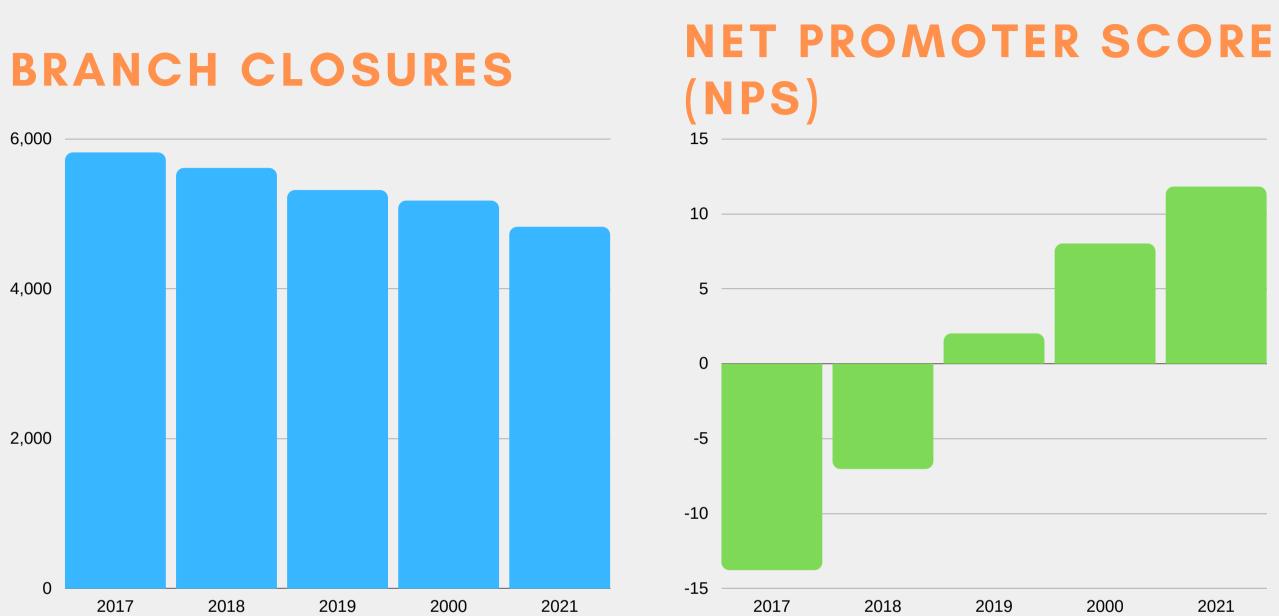


THE GREAT OPPORTUNITY

You know these however let's recap...

- Customer expectations around digital interactions with utilities continued to accelerate through the COVID-19 pandemic
- Customers want you to make their access to end outcomes digital (preference is mobile), easy and frictionless
- Improved digital experiences from utilities correlates directly to increased customer satisfaction





BANKING INDUSTRY - DIGITAL BANKING LINKED TO HIGH CUSTOMER SATISFACTION WITH AUSTALIAN BANKS!

*Source of data, Roy Morgan, APRA

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Why do people engage with and contact utilities?

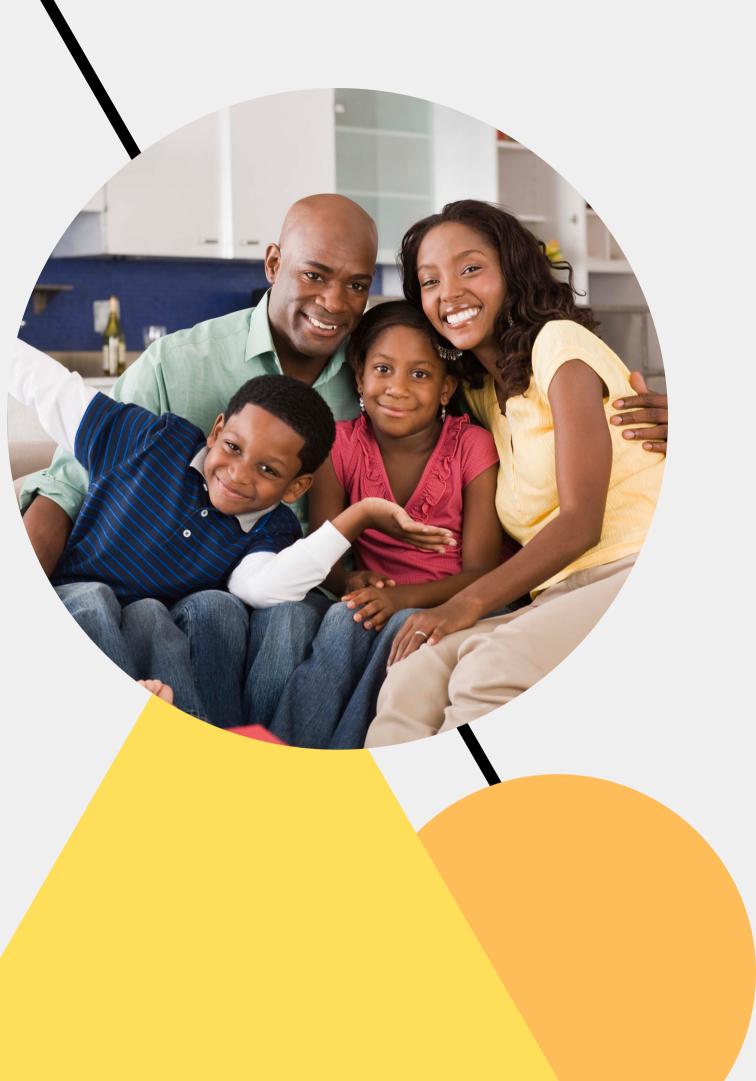
- A. Love of electricity, gas or water
- B. I have a problem
- C. Price check
- D. I need to talk to someone other than my pets



RELEVANCE IN THE HOME AND OFFICE?

Utilities conversation place?

- Do you sit and home and discuss your electricity, gas or water utility?
- When the bill comes or there is an outage
- When it comes to big topics like sustainability and renewables...
- Just make my access to end outcomes digital (preference is mobile), easy and frictionless!



Do your business colleagues refer to themselves as the customer in your organisation when talking to HR, Finance or IT?

A. Yes.

B. No.

C. Sometimes, its confusing!

D. Never heard of this occuring...



WE HAVE SO MANY CONSTRAINTS

Heard this comment or one like it?

- Culture
 - Technology
 - \circ Regulation
 - \circ Competition
 - Delivery takes to long
 - Process Maturity
 - Data Rich Insight Poor



TECHNOLOGY SUCKS...

It doesn't it's just not as important as people

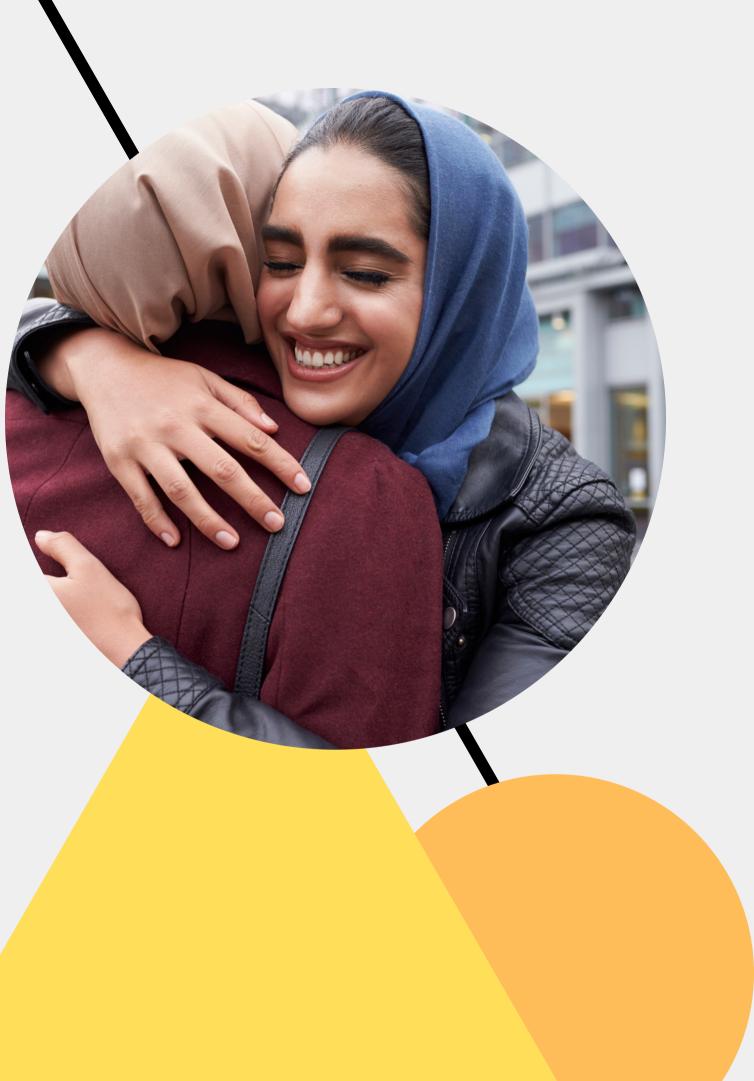
- Yes, customers are increasingly both consumers and producers... now expecting to be a click, swipe, or voice command away from a seamless and personalised human experience
- However avoid the trap on thinking that we can buy technology and it will **<u>all</u>** just magically work!
- Digital transformation needs human adoption to be complete
- People are the last frontier of all technology change... so explore new worlds, seek out new ways and boldly go where no utility has gone before!



HOW DO WE GET THIS RIGHT?

Here are my key takeaways for you...

- Allow and foster your customer first culture (outwardly focussed not internally focussed)
- Cultivate partnerships and associations with others... this will become more important for utilities to deliver on the digital experience
- Map out customer and employee journeys and use data (the gold) and real customer focus groups to support the mapping then apply, update and value them!





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